

Corporate Office :
406, Silver Oaks Comm. Complex,
Opp. Arun Society, Paldi,
Ahmedabad-380 007. Gujarat, India.
Phone : 079-26584655
Fax : 079-26588054
CIN No. : L24231GJ2004PLC043861
E-mail : info@sakarhealthcare.com
Web : www.sakarhealthcare.com

6th November, 2023

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: SAKAR

Dear Sir,

Sub: Intimation of statement of deviation and variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th September, 2023

Pursuant to regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of deviation and variation for the quarter ended on 30th September, 2023.

We request you to take the above on record.

This is as per Regulation – 32 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,
for SAKAR HEALTHCARE LIMITED

Shah

Sanjaybhai

SANJAY S. SHAH
MANAGING DIRECTOR
(DIN: 01515296)

Digitally signed by Shah Sanjaybhai
DN: cn=Shah Sanjaybhai, o=Sakar Healthcare Limited, email=shahsanjaybhai@sakarhealthcare.com, c=IN

Encl: As above.



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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

| | |
|--|--------------------------------------|
| Name of listed entity | Sakar Healthcare Limited |
| Mode of Fund Raising | Preferential Issues to Non Promoters |
| Date of Raising Funds | 29-08-2023 |
| Amount Raised | Rs. 59,99,99,123/- |
| Report filed for Quarter ended | 30-09-2023 |
| Monitoring Agency | Not applicable |
| Monitoring Agency Name, if applicable | NA |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | NA |
| If Yes, Date of shareholder Approval | NA |
| Explanation for the Deviation / Variation | NA |
| Comments of the Audit Committee after review | NA |
| Comments of the auditors, if any | NA |

Objects for which funds have been raised and where there has been a deviation, in the following table:

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised till 30-09-2023 | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|--|-------------------------|---------------------|-----------------------------|--------------------------------|--|---|
| Repayment/ prepayment of all or a portion of certain borrowings availed by our Company | NA | 40,00,00,000 | NA | 30,83,00,000 | 9,17,00,000 | Unutilised amount will be utilise within 6 months from receipt of share subscription amount |

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| | | | | | | |
|---|----|--------------|----|--------------|-------------|---|
| Capital expenditure for compliance with good manufacturing practices (GMP) for medicines intended to be sold in European Union (EU) | NA | 5,00,00,000 | NA | 2,42,00,000 | 2,58,00,000 | Unutilised amount will be utilise within 6 months from receipt of share subscription amount |
| General corporate purposes* | NA | 4,99,99,123 | NA | 3,17,00,000 | 1,82,99,123 | Unutilised amount will be utilise within 6 months from receipt of share subscription amount |
| For acquisition of land and building | NA | 10,00,00,000 | NA | 10,00,00,000 | NA | The funds have been Utilized in total |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

for SAKAR HEALTHCARE LIMITED

Shah Sanjaybhai

Digitally signed by Shah Sanjaybhai
DN: cn=Shah Sanjaybhai,
o=Sakar Healthcare Limited, ou=Ahmedabad, c=IN

SANJAY S. SHAH
MANAGING DIRECTOR
(DIN : 01515296)

Date: 6th November, 2023
Place: Ahmedabad